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U.S. Department of Justice

Washington, DC 20530

#### Supplemental Statement

Pursuant to the Foreign Agents Registration Act of 1938, as amended

		For Six Month P	eriod Ending	Nov. 30, 2014 (Insert date)	- '		
		I -	REGISTR				
1.	(a) Name of Registrant	•	(b) Regis	tration No.			
	Hill and Knowlton Strategies, LLC	•	-3301				
	(c) Business Address(es) of Registran	t	•		,		
	607 14th Street NW Suite 300 Washington, DC 20005						
	Has there been a change in the information	ation previously fu	urnished in co	onnection with the fo	ollowing?		
	<ul><li>(a) If an individual:</li><li>(1) Residence address(es)</li></ul>	Yes □	No □	•			
	(2) Citizenship	Yes □	No 🗆		Í		
	(3) Occupation	Yes 🗔	No 🗆				
	(b) If an organization:	_	· <del>-</del>	r' .			
	(1) Name	Yes 🗍	No 🗵				
	(2) Ownership or control	Yes □	No ⊠				
	(3) Branch offices	Yes 🗌	No 🗵				
	(c) Explain fully all changes, if any,	indicated in Items	(a) and (b) a	bove.			
	•						
			. 7	1		1	
	IF THE REGISTRAN	Γ IS AN INDIVI	DUAL, OMI	T RESPONSE TO	ITEMS 3, 4, AN	ND 5(a).	
3. It	f you have previously filed Exhibit C	, state whether an	y changes the	rein have occurred	during this 6 mon	nth reporting period.	
	Yes □ No ⊠			÷			
I	f yes, have you filed an amendment to	the Exhibit C?	Yes 🗌	No □			
I	f no, please attach the required amend	ment.					
						•	
		7 .					

<sup>1</sup> The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

(PAGE 2)

	<i>O</i> ,		morals of the region	during this	month reporting per
Yes □	No 🗵				
If yes, furnish the fo	ollowing information:	•	۲,		
Name		Position		Date Conr	nection Ended
	,	e.			
·					
		1			
) Have any nercons he	ecome nartners officers di	rectors or similar officials d	turing this 6 month	reporting period	)
Yes		rectors or similar officials a	uring uins o inotitu	reporting period	•
	ollowing information:				
Name	Residence	Address Citi	izenship	Position	Date Assumed
			<b>.</b>	* * * * * * * * * * * * * * * * * * *	
,	•				
			•		
•					
		rvices directly in furtherance	e of the interests of	of any foreign prin	cipal?
Yes 🗌	· · · · · · · · · · · · · · · · · · ·	d			
if yes, identify each	such person and describe	ine service rendered.			
					•
Name	lated or similar capacity?  Residence A	Yes ☐ No E  Address Citiz	zenship	Position	Date Assumed
				C	
N 1 \$	and the decidence of the de-	en i i communication de la communicación de la communicación de la communicación de la communicación de la comm		. 1.1	
) Have any employees		filed a short form registration		nated their employ	yment or
connection with the	registrant during this 6 mg	nui reporting periou: re	3 🗀	<i>,</i> 6	
	registrant during this 6 mo				
If yes, furnish the fo	registrant during this 6 mo Illowing information:	Position on Conn	.atiam	<b>5</b> .	min at a t
		Position or Conne	ection	Date	e Terminated
If yes, furnish the fo		Position or Conne	ection	Date	e Terminated
If yes, furnish the fo		Position or Conne	ection	Date	e Terminated
If yes, furnish the fo		Position or Conne	ection	Date	e Terminated
If yes, furnish the fo Name	illowing information:	Position or Conne			
If yes, furnish the fo Name	illowing information:	îled a short form registratio	n statement, termii		
If yes, furnish the fo Name  Have any employees principal during this	ollowing information:  s or individuals, who have to month reporting period?	îled a short form registratio	n statement, termii		
If yes, furnish the fo Name  Have any employees principal during this If yes, furnish the fol	ollowing information:  s or individuals, who have to 6 month reporting period?	ĩled a short form registration Yes □ No 🏾	n statement, termii	nated their connec	tion with any foreign
If yes, furnish the fo Name  Have any employees principal during this	ollowing information:  s or individuals, who have to month reporting period?	ĩled a short form registration Yes □ No 🏾	n statement, termii	nated their connec	
If yes, furnish the fo Name  Have any employees principal during this If yes, furnish the fol	ollowing information:  s or individuals, who have to 6 month reporting period?	ĩled a short form registration Yes □ No 🏾	n statement, termii	nated their connec	tion with any foreign
If yes, furnish the fo Name  Have any employees principal during this If yes, furnish the fol	ollowing information:  s or individuals, who have to 6 month reporting period?	ĩled a short form registration Yes □ No 🏾	n statement, termii	nated their connec	tion with any foreign
If yes, furnish the fo Name  Have any employees principal during this If yes, furnish the fol	ollowing information:  s or individuals, who have to 6 month reporting period?	ĩled a short form registration Yes □ No 🏾	n statement, termii	nated their connec	tion with any foreign

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7. Has your connection with lf yes, furnish the follow		pal ended during th	nis 6 month reporting perio	od? Yes □	No ⊠
Foreign Principal				Date of Termination	on
<del></del>	<del></del>	14 > 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
8. Have you acquired any n If yes, furnish th following		l(s)* during this 6 i	month reporting period?	Yes 🖾	No 🗆
Name and Address of Fo	reign Principal(s)			Date Acquired	
Egyptian Government M	linistry of Tourism		Novem	ber 13, 2014	
		٠			•
<ol><li>In addition to those name reporting period.</li></ol>	d in Items 7 and 8,	if any, list foreign	principal(s) <sup>2</sup> whom you co	ntinued to represent	during the 6 month
Princess Haya Bint Al Hu	ssein				
Tokyo Electric Power Co	mpany (TEPCO)				
				•	
				i.	
10. (a) Have you filed exhib	its for the newly ac	guired foreign prin	cinal(s) if any listed in Ite	em 89	
Exhibit A <sup>3</sup>	Yes □	No ⊠		<b></b> 0.	
Exhibit B <sup>4</sup>	Yes 🗆	No 🗵			
If no, please attach th	e required exhibit.			·	
		_	ously filed for any foreign		u
represented during th	-		Yes No l		
If yes, have you filed			Yes \( \square\) No	×	
If no, please attach th	ie required amendm	ent.			

<sup>2</sup> The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

<sup>3</sup> The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

<sup>4</sup> The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

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#### **III - ACTIVITIES**

	the state of the s
11.	During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement?  Yes  No
	If yes, identify each foreign principal and describe in full detail your activities and services:
	Princess Haya Bint Al Hussein - Registrant provides media and public relations consulting to the foreign principal with the goal of enhancing, through the western media, awareness of the foreign principal's international humanitarian, philanthropic and volunteer work. Much of registrant's work is done outside of the U.S. Registrant accompanies foreign principal on humanitarian trips and to events and conferences relevant to her humanitarian, philanthropic and volunteer work.
	Tokyo Electric Power Company (TEPCO) - Registrant provides media monitoring and media reports for the foreign principal
	Egyptian Government - Registrant prepared and filed a press release announcing the issuance of a bond note tender.
12.	During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity <sup>5</sup> as defined below?  Yes □ No ☒
	If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.
13.	In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes \(\Boxed{\Boxes}\) No \(\Boxed{\Boxes}\)
	If yes, describe fully.

<sup>5 &</sup>quot;Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

#### **IV - FINANCIAL INFORMATION**

4. (a)	statement, or fron	NIES  onth reporting period, have you received from a name of the source, for or in the interests of an ompensation or otherwise?  Yes			
	If no, explain why	<i>i.</i>			•
		•		•	•
	If yes, set forth be	elow in the required detail and separately for e	each foreign principal	l an account of s	such monies.6
	Date	From Whom	Purpose		Amount
	Please see attached Exhibit 14(a)				
			•	•	
					Total
(b)	During this 6 mor	NDRAISING CAMPAIGN  th reporting period, have you received, as par  named in Items 7, 8, or 9 of this statement?	rt of a fundraising car Yes П	npaign <sup>7</sup> , any mo No ⊠	oney on behalf of any
	• • •	• • • • • • • • • • • • • • • • • • • •	· <del>-</del>	. —	
	If yes, have you fi	iled an Exhibit D <sup>8</sup> to your registration?	Yes 🗆	`No □	
	If yes, have you fi	• • • • • • • • • • • • • • • • • • • •	· <del>-</del>	. —	
(c)	If yes, have you fill yes, indicate the RECEIPTS-THI During this 6 more	iled an Exhibit D <sup>8</sup> to your registration?	Yes □	`No ☐	
` ,	If yes, have you fill yes, indicate the RECEIPTS-THI During this 6 morn named in Items 7,	e date the Exhibit D was filed.  Date  NGS OF VALUE  th reporting period, have you received any the 8, or 9 of this statement, or from any other so	Yes □	`No ☐	

<sup>6, 7</sup> A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

<sup>8</sup> An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

<sup>9</sup> Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

Total

During this 6 month reporting period, have you  (1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or								
9 of this statem	ent? Yes ⊠	No □						
(2) transmitted mor	nies to any such foreign	principal?	Yes 🗆	No ⊠				
If no, explain in full	detail why there were n	no disbursements r	nade on behalf	of any foreign prin	ncipal.			
	w in the required detail if any, to each foreign p		each foreign p	rincipal an accoun	t of such monies, includi			
Date	To Whom		P	urpose	Amount			
Please see attached Exhibit 15(a)		·						
	,	,						

(PAGE 7)

	Yes □	No ⊠	•		
If yes, furnish	the following infor	rmation:			•
Date	Recipient	Foreign	Principal	Thing of Value	Purpose
	•				
• ,			•	•	
			· ·		
•					
		, /			
					•
	•				
		•			
During this 6 other person,	month reporting per made any contributi	ions of money or othe	our own funds and or things of value	in connection with an	either directly or through any election to any political ttes for political office?
	Yes □	No ⊠ ˙			
If was furnish	the following infor	mation:			
ii yes, iuiiisii					

<sup>10, 11</sup> Things of value include but are not limited to gifts, interest free loans; expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

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#### V-INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting periods Yes ⊠ No □	od, did you prepare, disseminate or cause to be	e disseminated any informational materials?
If Yes, go to Item 17.		
(b) If you answered No to Item 16(a),	do you disseminate any material in connection	with your registration?
Yes ☐ No ☐  If Yes, please forward the materials dis	seminated during the six month period to the	Registration Unit for review.
17. Identify each such foreign principal.		
Egyptian Government Ministry of Tou Registrant filed in the US for our Lond		
Registrant filed in the 05 for our cond	on aminate.	
18. During this 6 month reporting period, l	nas any foreign principal established a budget	
finance your activities in preparing or o	disseminating informational materials?	Yes □ No ⊠
If yes, identify each such foreign princ	ipal, specify amount, and indicate for what per	riod of time.
		•
	• •	
	· •	•
19. During this 6 month reporting period, of materials include the use of any of the	lid your activities in preparing, disseminating following:	or causing the dissemination of information
•	ine or newspaper	☐ Letters or telegrams
☐ Advertising campaigns ☐ Press r		lications  Lectures or speeches
Other (specify)		
Electronic Communications		
☐ Email		
☐ Website URL(s):		·
Other (specify)		
	lid you disseminate or cause to be disseminate	d informational materials among any of
the following groups:   Description:	☐ Newspapers	Libraries
☐ Legislators	☐ Editors	☐ Educational institutions
☐ Government agencies	☐ Civic groups or associations	☐ Nationality groups
○ Other (specify) Press release issued in the specify in the specify in the specific property in the specific pr	<u> </u>	
Other (specify) Tress release issue	acd vid businesswire	
21. What language was used in the informa	tional materials:	
⊠ English	Other (specify)	and the second of the second o
22. Did you file with the Registration Unit.	U.S. Department of Justice a copy of each ite	m of such informational materials
		Yes □ No 🖾
00 Dil 1111 i		0 (1 (4/1) (4/1 (1 (2 (4/1)))
23. Did you label each item of such inform  Yes □ No ☒	ational materials with the statement required b	y Section 4(b) of the Act?

<sup>12</sup> The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

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VI.	. EXE	CUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)	(Print or type name under each signature or provide electronic sign				
January 11, 2015	/s/ Danner Bethel, US Chief Operating Of	eSigned			
•					
		_			
• •	×				
		-			
		=			

<sup>13</sup> This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

Hill and Knowlton Strategies, LLC Registration No. 3301 Supplemental Statement for period ending November 30, 2014

## Exhibit A - Answers for Questions 14(a) and 15(a)

#### QUESTION 14(a) - Receipts of Monies

14(a): Princess Haya - receipts of monies

DATE	FROM WHOM	PURPOSE	AMOUNT
6/1/14-6/30-14	Princess Haya	Professional	\$25,275.00
		Services/Consulting	
7/1/14-7/31/14	Princess Haya	Professional	\$27,112.50
		Services/Consulting	
8/1/14-8/31/14	Princess Haya	Professional	\$24,950.00
		Services/Consulting	
9/1/14-9/30/14	Princess Haya	Professional	\$12,037.50
' ' ' ' '		Services/Consulting	
10/1/14-	Princess Haya	Professional	\$7,468.75
10/31/14		Services/Consulting	
11/1/14-	Princess Haya	Professional	\$47,454.16
11/30/14	-	Services/Consulting	
6/1/43-11/30/14	Princess Haya	Payment for	\$21.330.47
	_	expenses incurred	
,	·	on behalf of	
,		Princess Haya (see	
,		below)	
TOTAL			\$165,628.38

14(a): Tokyo Electric Power Company (TEPCO) – receipts of monies

DATE	FROM WHOM	PURPOSE	AMOUNT
6/1/14-	Munger Tolles & Olsen LLP,	Media	\$450.00
6/30-14	counsel for TEPCO, paying on		
	behalf of TEPCO	Media Monitoring	\$3,446.25
7/1/14-	Munger Tolles & Olsen LLP,	Media	\$472.50
7/31/14	counsel for TEPCO, paying on	•	
	behalf of TEPCO	Media Monitoring	\$3,097.50
8/1/14-	Munger Tolles & Olsen LLP,	Media	\$2,598.75
8/31/14	counsel for TEPCO, paying on		
	behalf of TEPCO	Media Monitoring	\$2,981.25

9/1/14-	Munger Tolles & Olsen LLP,	Media Monitoring	\$2001.98
9/30/14	counsel for TEPCO, paying on		
	behalf of TEPCO		ı
10/1/14-	Munger Tolles & Olsen LLP,	Media	\$675.00
10/31/14	counsel for TEPCO, paying on		
	behalf of TEPCO	Media Monitoring	\$2,553.75
11/1/14-	Munger Tolles & Olsen LLP,	Media	\$1,657.50
11/30/14	counsel for TEPCO, paying on		
	behalf of TEPCO	Media Monitoring	\$2,205.00
6/1/14-	Munger Tolles & Olsen LLP,	Payment for	\$430.95
11/30/14	counsel for TEPCO, paying on	expenses incurred	
•	behalf of TEPCO	on behalf of TEPCO	
TOTAL			\$22,570.43

## 14(a): Egyptian Government- receipts of monies

DATE	FROM WHOM	PURPOSE	AMOUNT
11/1/14-	Egyptian Ministry of Tourism	Professional	\$1445.00
11/30/14		Services/Consulting	
11/1/14-	Egyptian Ministry of Tourism	Payment for	\$1171.00
11/30/14		expenses incurred	
		on behalf of	
		Egyptian Ministry	
		of Tourism	
TOTAL			\$2616.00

# QUESTION 15(a) - Disbursements of Monies

15(a): Princess Haya - disbursements of monies - billable

DATE	то wном	PURPOSE	AMOUNT
7/13/14	Airline	Airfare Rio to	\$4622.57
		London	
7/16/14	Airline	Airfare London to	\$4426.90
• • •	·	South Carolina	
8/26/14	Airline	Airfare	\$3245.50
•		Washington DC to	
		Paris	
9/5/14	Airline	Airfare	\$4138.60
		Washington DC to	
		Paris	
11/15/14	Airline	Washington DC to	\$4176.00
	•	Dubai then Rome	
8/28/14	Meal	Meal for Ron	\$87.00
	•	Hutcheson	
8/29/14	Meal	Meal for Ron	\$63.24
		Hutcheson	
8/29/14	Meal	Meal for Ron	\$55.01
. ,		Hutcheson	
829/14	Meal	Meal for Ron	\$17.37
		Hutcheson	
8/30/14	Meal	Meal for Ron	\$11.51
. ,		Hutcheson	·
8/31/14	Meal	Meal for Ron	\$43.71
		Hutcheson	
9/6/14	Meal	Meal for Ron	\$46.60
• •		Hutcheson	
8/29/14	Taxi/Car service	Uber fare	\$90.00
, ,		residence to IAD	
9/2/14	Taxi/Car service	Cab fare from	\$69.50
	,	airport to	
	` .	residence	·
9/5/14	Taxi/Car service	Car service	\$84.00
		residence to	
		airport	
11/15/14	Taxi/Car service	Cab fare from	\$84.00
		residence to	
		airport	-
11/20/14	Taxi/Car service	Cab fare from	\$68.96
, , = -	,	airport to	

	residence	
TOTAL		\$21,330.47

# 15(a): Princess Haya – disbursements of monies – non-billable

DATE	то wном	PURPOSE	AMOUNT
10/29/14	Airline	Airfare DCA to LGA	\$460.20
10/27/14	Six Half Dozen	Graphics and design	\$2812.50
11/25/14	Six Half Dozen	Graphics and design	\$1906.25
10/29/14	Meal	Meal for Ron H and Princess Haya	\$216.73
10/29/14	Taxi/Car Service	Airport to residence	\$32.00
10/29/14	Taxi/Car Service	Hotel to LGA	\$40.00
10/29/14	Taxi/Car Service	LGA to hotel	\$38.70
10/29/14	Taxi/Car Service	Residence to airport	\$48.00
TOTAL			\$5,554.38

## 15(a): Tokyo Electric Power Company- disbursements of monies

DATE	то wном	PURPOSE	AMOUNT
6/1/14-11/30/14	Office Services	Monthly fee for administrative expenses related to services	\$430.95
TOTAL			\$430.95

## 15(a): Egyptian Government – disbursements of monies

DATE	то wном	PURPOSE	AMOUNT
11/13/14	NewsWire	Release of Press Release	\$1171.00
TOTAL			\$1171.00

Contacts:

for the Government of Egypt Merrie Leininger, 202-944-5160 Merrie.Leininger@HKStrategies.com

# Egyptian government intends to issue US \$2 bn tender to finance debt repayments to energy companies

November 13, 2014, CAIRO -- The Egyptian government intends to issue a tender for a pre-export finance in the amount of US \$2 bn to help finance debt repayments to international oil and gas companies. The pre-export financing scheme is offered by the Egyptian General Petroleum Corporation ("EGPC") and will be guaranteed by forward sales of crude oil shipments for five years.

"We are aware that addressing Egypt's energy needs is critical to ensuring sustainable economic growth. We are determined to take all necessary actions to achieve our ambitious targets to change the current energy mix and increasing the share of renewable resources."

This move is part of the government's commitment to repay 60 percent of the total debt by the end of this year and the full debt within the next 6 months. This offering follows a payment of US \$1.5 bn earlier this month, which reduced the total overdue payments to US\$4.9 bn at the time.

Commenting on the tender, Oil Minister Sherif Ismail said: "This offering comes as one of the short-term measures taken by the government to pay the IOCs' arrears. Moreover, EGPC and EGAS are having another round of discussions and negotiations with the IOCs, in parallel with the actual payments being made, to manage their expectations. We appreciate the cooperation and support of our partners from IOCs and their understanding of the current exceptional circumstances we are facing.

"This transaction will ensure that we will have repaid a substantial amount of the arears by the first quarter of 2015 to motivate our partners to intensify exploration and production activities. Through boosting local production of oil and gas, and thus minimizing imports, we will be able to spare the necessary cash to continue paying EGPC and EGAS due debts to IOCs partners.

"In addition to the short term measures, the government is taking some major steps supporting its medium and long term strategies and ensuring a sustainable investment environment. As part of its major economic reform plan, the government has embarked on a 5-year energy subsidy

reform that has started in July 2014, and resulted in significant savings on energy subsidies, that are expected to be in the range of LE 40 billion during FY 2014/2015.

"We are aware that addressing Egypt's energy needs is critical to ensuring sustainable economic growth. We are determined to take all necessary actions to achieve our ambitious targets to change the current energy mix and increasing the share of renewable resources."

The political and social conditions in Egypt during the past few years resulted in large debt accumulation, but the country's political and economic position has now stabilized and the new government of President Sisi is determined to encourage economic growth through an ambitious reform program aimed at balancing the budget and clearing debts, while simultaneously reforming legislation and regulations. The Egypt Economic Summit, an international conference that will be held in February 2015, will be a vehicle for attracting additional foreign investment to the country.

Minister of Investment, Ashraf Salman, said: "The government has embarked on a program of reforms that is building for the future. We are putting Egypt back on the global investment map and this move is a further evidence of our firm resolve to create an international business environment that is seen as attractive, competitive, predictable, transparent and fair."

#### Notes to editors:

- 1. The US\$1.5bn debt repayment earlier this month was funded through an EGP10bn loan from local banks, arranged by the National Bank of Egypt. It followed a payment of US\$1.5 billion debt instalment paid to foreign oil operators in December 2013
- 2. The ministry of investment estimates that Egypt will need 8GW of electricity to meet growth targets of 7 percent p.a over the next few years. 4 GW will come from solar and wind energy, with the rest from hydrocarbons.
- 3. FDI in Egypt was \$6.5 billion in 2013-14, up from \$3 billion in 2012-2013, the investment ministry hopes to hit a target of \$10 billion in 2014-15.